



## BANK SEPAH

### Balance Sheet

<b>Assets</b> (Amounts in IRR million)	<b>2010-11*</b>	<b>2009-10** (restated)</b>
Cash	4,239,990	2,506,818
Due from central banks	29,969,714	27,332,947
Due from banks and credit institutions	16,244,646	17,816,054
Due from Government	14,123,356	12,509,946
Facilities granted and due from governmental sector	5,474,112	4,282,802
Facilities granted and due from non-governmental sector	152,319,236	131,973,541
Debtors in respect of deferred-payment L/Cs and documentary collections	4,453,648	2,314,381
Participation bonds and other similar papers	1,271,131	1,155,340
Investments and participations	5,598,355	5,341,497
Fixed assets	10,014,701	9,253,528
Other assets	15,386,413	8,071,908
<b>Total Assets</b>	<b><u>259,095,302</u></b>	<b><u>222,558,762</u></b>
Customers' commitments in respect of L/Cs	16,542,289	9,267,229
Customers' commitments in respect of L/Gs	21,739,447	20,551,306
Counter account of other commitments	15,549,898	11,212,415
Managed funds and similar items	<u>1,669,973</u>	<u>1,435,111</u>
<b>Total Commitments</b>	<b><u>55,501,607</u></b>	<b><u>42,466,061</u></b>

\* Iranian year 1389 (21 March 2010-20 March 2011)

\*\* Iranian year 1388 (21 March 2009-20 March 2010)



**BANK SEPAH**

**Liabilities and Shareholders' Equity**

(Amounts in IRR million)

	<b>2010-11</b>	<b>2009-10 (restated)</b>
Due to Central Bank of Iran (CBI)	19,499,650	24,820,470
Due to banks and credit institutions	7,942,916	1,062,991
Sight deposits	44,383,787	37,299,035
Savings deposits and similar items	11,949,155	7,365,207
Term investment deposits	129,156,562	110,289,149
Other deposits	6,160,799	3,838,500
Bank's liabilities in respect of deferred-payment L/Cs and documentary collections	5,468,463	2,846,752
Provisions and other liabilities	16,372,747	15,672,162
Provision for staff retirement bonus	1,951,693	1,742,677
Items in transit	<u>3,354,401</u>	<u>5,067,024</u>
<b>Total Liabilities</b>	<b><u>246,240,173</u></b>	<b><u>210,003,967</u></b>
Shareholders' equity:		
Capital	7,821,522	7,821,522
Reserves	643,377	599,013
Outcome of the adjustments made resulting from exchange rate unification	748,526	748,526
Profit resulting from translation of foreign currency assets and liabilities	124,356	0
Accumulated profit	<u>3,517,348</u>	<u>3,385,734</u>
Total shareholders' equity	<u>12,855,129</u>	<u>12,554,795</u>
Total liabilities and shareholders' equity	<u>259,095,302</u>	<u>222,558,762</u>
Counter account of Bank's commitments in respect of L/Cs	16,542,289	9,267,229
Counter account of Bank's commitments in respect of L/Gs	21,739,447	20,551,306
Counter account of other commitments	15,549,898	11,212,415
Counter account of managed funds and similar items	<u>1,669,973</u>	<u>1,435,111</u>
<b>Total Counter Accounts</b>	<b><u>55,501,607</u></b>	<b><u>42,466,061</u></b>