



Statement of Cash Flows

(Amounts in IRR million)	2011-12 *	2010-11 ** (restated)
<u>Operational Activities:</u>		
Net cash inflow(outflow)resulting from operational activities	(15,123,986)	1,067,341
<u>Yield of Investments and Profit Paid on Financing Activities:</u>		
Profit received related to participation bonds	82,996	61,497
Profit received related to shares	32,148	463,653
Profit paid related to shares (40 % of earned profit)	(400,825)	(37,030)
0.5 % of low-cost houses	(1,479)	(463)
Cost of profit paid on facilities received from banks	<u>(179,646)</u>	<u>(3,550,336)</u>
Net cash outflow resulting from yield of capital	(466,806)	(3,062,679)
<u>Income Tax:</u>		
Income tax paid	(528,234)	(1,279,698)
<u>Investment Activities:</u>		
Funds paid for direct investment and legal partnerships		(70,402)
Funds received from direct investment and legal partnerships	831,693	
Funds paid for purchase of tangible fixed assets	(658,733)	(2,241,849)
Funds received from sale of tangible fixed assets	<u>19,518</u>	<u>76,349</u>
Net cash outflow resulting from investment activities	<u>192,478</u>	<u>(2,235,902)</u>
Net cash outflow prior to financing activities	(15,926,548)	5,510,938
<u>Financing Activities:</u>		
Facilities received from CBI	13,299,530	1,664,303
Receive(repaiment) of facilities from banks	(6,196,000)	6,196,000
Overdrafts from current account with CBI	11,285,613	
Repayment of facilities received from CBI	<u>(6,989,848)</u>	<u>(23,081)</u>
Net cash inflow resulting from financing activities	<u>11,399,295</u>	7,837,222
Net cash inflow(outflow)	(4,527,253)	2,326,284
Profit resulting from fluctuation of foreign currency rate	<u>86,005</u>	<u>39,653</u>
Net increase (decrease) in cash balance	(4,441,248)	2,365,937
Cash balance at the beginning of the year	<u>14,291,061</u>	<u>11,925,124</u>
Cash balance at the end of the year	<u>9,849,813</u>	<u>14,291,061</u>

* Iranian year 1390 (21 March 2011-19 March 2012)

** Iranian year 1389(21 March 2010-20 March 2011)