



Bank Sepah

Statement of Cash Flows

(Amounts in IRR million)

	2015-16 *	2014-15 ** (restated)
Operational Activities		
Net cash inflow(outflow)resulting from operational activities	(20,476,294)	3,596,913
Profit Paid for Financing		
Profit paid for financial facilities	(8,558,197)	(18)
Profit paid for shares	<u>0</u>	0
Net cash outflow resulting from paid profit for finance	(8,558,197)	(18)
Income Tax		
Income tax paid	(216,161)	(317,500)
Investment Activities		
Funds paid for acquisition of fixed tangible assets	(2,288,897)	(1,973,090)
Funds received for fixed tangible assets sale	790,078	722,248
Funds paid for acquisition of intangible assets	(170,841)	(31,209)
Funds received for intangible assets sale	<u>23,373</u>	8,026
Net cash inflow (outflow) resulting from yield of investment	<u>(1,646,287)</u>	<u>(1,274,025)</u>
Cash inflow(outflow) before financing activities		
Financing Activities		
Receiving financial facilities	36,757,002	0
Repayment of financial facilities principal	<u>0</u>	(8,521,253)
Net cash inflow(outflow) resulting from financing activities	<u>36,757,002</u>	<u>(8,521,253)</u>
Net increase (decrease) in cash flows		
Cash balance at the beginning of the year	35,445,429	41,531,767
Effect of foreign currency rate changes	<u>730,910</u>	<u>429,545</u>
Cash balance at the end of the year	<u>42,036,402</u>	<u>35,445,429</u>
Non-cash exchanges	<u>17,851,570</u>	<u>7,756,434</u>

* Iranian year 1394(21 March 2015-19 March 2016)

** Iranian year 1393(21 March 2014-20 March 2015)