



Bank Sepah

Statement of Profit & Loss

(Amounts in IRR million)	2015-16*	2014-15** (restated)
Income of granted facilities & depositing	55,038,590	45,219,016
Deposits profit expenses	<u>(54,750,266)</u>	<u>(44,707,161)</u>
Net income for facilities & depositing	288,324	511,855
Commissions incomes	3,316,461	2,629,032
Commissions expenses	<u>(1,935,148)</u>	<u>(1,450,042)</u>
Net commission incomes	1,381,313	1,178,990
Net Profit(loss) of investments	12,456,725	11,433,680
Net Profit(loss) of foreign exchanges & transactions	727,603	426,486
Other operating incomes	<u>9,491,636</u>	<u>8,299,813</u>
Total operating incomes	24,345,601	21,850,524
Other incomes	5,103,973	939,853
General & administrative expenses	(19,479,920)	(15,252,929)
Doubtful debts expenses	(1,152,060)	(1,485,918)
Fiscal expenses	(5,545,827)	(3,209,292)
Depreciation expenses	(1,234,053)	(1,224,668)
Other expenses	<u>(1,659,334)</u>	<u>(1,503,105)</u>
Profit(loss) before income tax	378,380	114,465
Income tax	<u>0</u>	<u>0</u>
Net profit (loss)	<u>378,380</u>	<u>114,465</u>

* Iranian year 1394 (21 March 2015-19 March 2016)

** Iranian year 1393 (21 March 2014-20 March 2015)