



Bank Sepah
Statement of Changes in Shareholders equity For
the year ended 20.03.2017

amount in IRR million

	2016-17*									
	Working capital	Share premium reserve	Legal reserve	Other reserves	Surplus of revaluation of assets		Differentiation of currency exchanges and legal equality of F.X rate	accumulated profit(loss)	Treasury shares	Total of Shareholders equity
Balance as at 20.03.2016										
Net profit	75,531,843	0	0	891,839	1,833	0	6,400,782	4,539,205	0	78,287,092
Annual Adjustments								411,520		411,520
Other comprehensive profit(loss)es after tax deduction										
Surplus of revaluation of assets								5,280,408		5,280,408
Differentiation of FX conversion and legal equality of F.X rate										0
Other comprehensive profits' tax										0
Total of other comprehensive profits								77,540		77,540
Total of comprehensive profits										0
capital increase										
Registered capital increase				0	(77,540)	0	0	317,617		
				0	6,323,242	(9,408,093)	0	73,197,766		
Treasury shares										
Purchase of treasury shares	35,500,000									
Sale of treasury shares										35,500,000
Distribution & Allocation										
Legal reserve										0
Other reserve										0
Unregistered capital increase										0
Shared profit										0
Approved shares' profit 0.5% of low-cost houses total										0
Balance as at										0
							205,760	205,760		
							(2,058)	(2,058)		
	35,500,000	0	0	0	0	0	(207,818)	0	35,292,182	
	111,031,843	0	0	891,839	1,833	0	6,323,242	9,615,911	0	108,632,846

20.03.2017

*Iranian year 1395 (20 March 2016-20 March 2017)



Bank Sepah
Statement of Changes in Shareholders equity For
the year ended 20.03.2017

amount in IRR million

	2015-16*								
	Working capital	Share premium reserve	Legal reserve	Other reserves	Surplus of revaluation of assets	Differentiation of currency exchanges and legal equality of F.X rate	accumulated profit(loss)	Treasury shares	Total of Shareholders equity
Balance as at 21.03.2015									
Net profit	75,531,843	0	0	835,082	1,833		4,227	6,078,938	7,731,355
Annual Adjustments								0	74,720,568
Other comprehensive profit(loss)es after tax deduction									
Surplus of revaluation of assets								261,251	261,251
Differentiation of FX conversion and legal equality of F.X rate								(2,101,670)	(2,101,670)
Other comprehensive profits' tax									0
*Total of other comprehensive profits									(4,227)
Total of comprehensive profits								321,844	321,844
capital increase									0
Registered capital increase									
				(4,227)	321,844	0	0	317,617	
				0	6,400,782	(9,571,774)	0	73,197,766	
Treasury shares									
Purchase of treasury shares									
Sale of treasury shares									
Distribution & Allocation									
Legal reserve									
Other reserve									
Unregistered capital increase									
				56,757					
								56,757	1,892
								1,892	0
								189,190	189,190
Shared profit									
Approved shares' profit									
total	0	0	0	56,757	0	0	0	247,839	191,082
	75,531,843	0	0	891,839	1,833	0	6,400,782	9,819,613	73,006,684

*Iranian year 1394 (21 March 2015-19 March 2016)
 Balance as at 19.03.2016