



Bank Sepah

Statement of Profit & Loss

(Amounts in IRR million)	2016-17*	2015-16** (restated)
Income of granted facilities & depositing	83,177,951	64,360,399
Deposits profit expenses	<u>(67,992,181)</u>	<u>(54,750,266)</u>
Net income for facilities & depositing	15,185,770	9,610,133
Commissions incomes	4,172,660	3,313,810
Commissions expenses	<u>(2,956,283)</u>	<u>(1,935,148)</u>
Net commission incomes	1,216,377	1,378,662
Net Profit of investments	5,767,297	12,485,452
Net Profit of foreign exchanges & transactions	1,457,780	727,603
Net other operating incomes & expenses	<u>(239,831)</u>	<u>23,555</u>
Total operating incomes	23,387,393	24,225,405
Other incomes	3,765,372	5,103,973
General & administrative expenses	(22,167,852)	(19,477,222)
Doubtful debts expenses	(517,511)	(1,152,060)
Fiscal expenses	(97)	(5,545,458)
Depreciation expenses	(1,277,079)	(1,234,054)
Other expenses	<u>(2,778,706)</u>	<u>(1,659,333)</u>
Profit(loss) before income tax	411,520	261,251
Income tax	<u>0</u>	<u>0</u>
Net profit	<u>411,520</u>	<u>261,251</u>

* Iranian year 1394 (20 March 2016-20 March 2017)

** Iranian year 1394 (21 March 2015-19 March 2016)