



Bank Sepah

Statement of Profit & Loss

(Amounts in IRR million)

	<u>2017-18*</u>	<u>2016-17**</u> <u>(restated)</u>
Granted facilities & depositing & debt securities income	82,432,294	74,257,823
Deposits profit expenses	<u>(89,584,877)</u>	<u>(69,154,072)</u>
Net income for facilities & depositing	(7,152,583)	5,103,751
Commissions incomes	5,672,872	4,172,660
Commissions expenses	<u>(4,796,413)</u>	<u>(2,956,283)</u>
Net commission incomes	876,459	1,216,377
Net Profit of investments	6,008,102	5,767,297
Net Profit of foreign exchanges & transactions	1,848,594	1,457,780
Other operating incomes	<u>8,362</u>	<u>(239,831)</u>
Total operating incomes	1,588,934	13,305,374
Net other incomes & expenses	(1,560,455)	(613,443)
General & administrative expenses	(29,086,074)	(22,167,852)
Doubtful debts expenses	(2,500,725)	(517,511)
Fiscal expenses	(460,074)	(97)
Depreciation expenses	<u>(1,264,021)</u>	<u>(1,277,078)</u>
Profit(loss) before income tax	(33,282,415)	(11,270,607)
Income tax	<u>0</u>	<u>0</u>
Net loss	<u>(33,282,415)</u>	<u>(11,270,607)</u>

* Iranian year 1396 (21 March 2017-20 March 2018)

** Iranian year 1395 (20 March 2016-20 March 2017)